

# LOSS OF LICENCE Insurance

## Insurance Product Information Document

**Insurance Company:** HDI Global Specialty SE  
**Group Holder:** Jurkowitsch GmbH  
**Product:** individual LOL - Program International



This sheet is for your information only and gives you a brief overview of the essential contents of your insurance. You will find the complete information in the contract documents (insurance application, insurance policy and insurance conditions). To ensure that you are fully informed, please read through all the documents.

### What is this type of insurance?

We offer you loss of licence insurance for commercial and airline pilots. This protects you against financial losses in connection with the loss of your pilot's license.



#### What is insured?

- ✓ If the Insured becomes and remains permanently unable to work due to bodily injury or illness (disabled) during the Period of Insurance, as a consequence of Bodily Injury or Illness, then the Insurer will pay the Lump Sum Benefit (One-time payment) shown in the Schedule

The following benefits can be additionally insured

- ✓ Temporary disability benefit for salaried employees and self-employed pilots: If the Insured becomes Disabled during the Period of Insurance, as a consequence of Bodily Injury or Illness for longer than the waiting period, then the Insurer will pay the Temporary Benefit, which is 2% of the Lump Sum amount for a maximum of 24 months
- ✓ Psychological and behavioural disorders

We will agree the benefits and sums insured with you individually in the insurance contract.



#### What is not insured?

- X HIV/AIDS
- X pregnancy or childbirth
- X events directly or indirectly related to war or civil war
- X intentional self-injury
- X attempted suicide
- X accidents or illness resulting from alcohol / drug impairment
- X the wilful commission or attempted commission of a crime
- X use of drugs or poisonous substances, except as prescribed by doctor
- X causing the insured's occupational disability by a wrongful act of the insured
- X Nuclear reaction, nuclear radiation or radioactive contamination
- X the Insured Person engaging in or taking part in armed forces service or operations
- X the Insured Person's own criminal act
- X Psychological and behavioural disorders
- X death is not the subject of insurance



#### Are there any restrictions on cover?

- ! Illnesses and consequences of accidents that were not specified before conclusion of the contract.
- ! Reduced benefits due to certain causes or events (e.g.: certain mental illnesses)
- ! Possible waiting periods depending on the tariff
- ! For student pilots, the maximum amount covered is the training costs (maximized with 100.000 EURO)



#### Where am I covered?

- ✓ You have insurance coverage worldwide



#### What are my obligations?

- ✓ HDI Global Specialty SE must be informed completely and truthfully about the insured risk before the contract is concluded. Above all, all questions in the application form must be answered completely and truthfully.
- ✓ Until the day you receive the policy, HDI Global Specialty SE must be informed in writing of any changes, e.g. health impairments, illnesses, treatments, pregnancy.
- ✓ In the event of occupational disability, obligation to cooperate in the examination of the claim by the insurer and to minimize damage.
- ✓ Important changes, e.g. a change of address (change of residence), a change of employer or type of employment, a change of social insurance, unemployment, pregnancy, the conclusion of another flight license insurance must be notified immediately.
- ✓ Obligation to notify the insurer immediately of an occupational disability.



#### When and how do I pay?

When: You pay your premium on time in advance - as agreed in the insurance contract: annually or semi-annually.  
How: e.g. with payment slip, direct debit - as agreed in the insurance contract.



#### When does the cover start and end?

Start: Upon receipt of the policy on the specified commencement date, if you pay your first premium on time.  
End: The insurance cover is valid as agreed in the insurance contract until the stated date of each year and can then be extended.



#### How do I cancel the contract?

The contract can generally be terminated in writing at the end of the agreed one-year insurance period. The contract is renewed for a further year if it is not terminated one month before expiry and you accept the age-based offer with the new premium calculation for the next 12-month period.